

# News Release



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For Immediate Release: October 10, 2008

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## Colorado PERA Board Appoints New Trustee

DENVER—The Colorado PERA Board of Trustees appointed M. Judy Chavez to a vacant seat in the State Division of the Board.

Chavez is an assistant dean of Budget and Human Resource Services at the University of Colorado Denver Business School. Her term will expire on June 20, 2009. She takes over the seat formerly held by Carol Hoglund, who retired earlier this year.

By State law, the management of the Public Employees' Retirement Association is vested in the Board of Trustees while the General Assembly sets contribution rates and benefit levels. The Board is composed of 15 Trustees, including three Governor-appointed Trustees and the State Treasurer who serves as a voting ex-officio member of the Board.

Colorado PERA provides retirement and other benefits to 415,000 current and former employees of over 400 government and public entities in the state of Colorado. Colorado PERA is the 25th largest public pension plan in the U.S. with assets of \$36.8 billion.

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