

# News Release



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## Colorado PERA Outranks Peers in Benefits Administration, Costs

DENVER—In a study conducted by CEM Benchmarking Inc. in Toronto, Canada, Colorado PERA scored highest in service among a universe of 77 national and international pension funds while maintaining a significantly lower than average administrative cost.

PERA scored an 85 in the total service score versus a median of 72. The high score resulted from higher percentages of good call outcomes, lower call wait times, excellent online capabilities, and 100 percent of pensions being inceptioned without a cash flow interruption to new retirees.

PERA's overall service score increased by four points over the last three-year period while administrative costs decreased by 3.3 percent per year. PERA's total adjusted administration cost was \$57 per active member and retiree, compared to the peer median cost of \$73. The cost of doing business in Colorado is 4.6 percent more expensive than the 16 other national pension plans nearest to PERA in size.

PERA's information technology capability was the third highest among all surveyed plans, leading to lower transactional volumes and costs.

Colorado PERA provides retirement and other benefits to 415,000 current and former employees of over 400 government and public entities in the state of Colorado. Colorado PERA is the 25th largest public pension plan in the U.S. with assets of \$40 billion.

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