

News Release



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Colorado PERA Board Election Results Announced

DENVER—Colorado PERA members elected Carol Heglund to the vacant State Division seat of the 16-member Board of Trustees. She will serve a four-year term.

Two seats were uncontested and the Board approved not holding an election for those seats. Scott Murphy was appointed to a four-year term in the School Division and Mark Anderson was appointed to a four-year term in the Local Government Division.

In the election, a total of 7,833 votes were cast. Heglund received 4,185 or 53.43 percent of the votes cast. Other candidates included Randy Jensen, who received 2,749 or 35.10 percent of the votes, and Michael Command, who received 899 votes or 11.47 percent of the votes.

Heglund is the Chief Business Officer for Aims Community College and has worked in Colorado higher education for over 25 years. She has held both chair and vice chair positions in the Higher Education Accounting Standards Committee and the vice chair position for the Higher Education Financial Advisory Committee.

"I am truly humbled by the support I received during the election," said Heglund. "I am committed and look forward to being part of the PERA team. I take seriously the challenges that lie ahead and will continue to build on the excellent work that has been completed."

Mark Anderson, City of Colorado Springs Risk Manager, has served on the Board for 13 years. Scott Murphy, Superintendent of Littleton Public Schools, has served on the Board since 2005.

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By state law, the management of the Public Employees' Retirement Association is vested in the Board of Trustees while the General Assembly sets contribution rates and benefit levels. The Board is composed of 16 Trustees, including the State Auditor and the State Treasurer who serve as voting ex-officio members of the Board. Fourteen Trustees are elected by mail ballot by their respective Division members and serve on the Board for four-year terms. Five members are elected from the School Division, four from the State Division, two from the Local Government Division, and one from the Judicial Division. Two members are elected by retirees.

Colorado PERA provides retirement and other benefits to 380,000 current and former employees of over 400 government and public entities in the state of Colorado. Colorado PERA is the 25th largest public pension plan in the U.S. with assets of \$36 billion.

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