

News Release



Public Employees' Retirement Association of Colorado
1300 Logan Street, Denver, CO 80203-2386
303-832-9550 • 303-863-3819 Fax • 1-800-759-7372
www.copera.org

For Immediate Release: December 19, 2006

For more information contact:
Katie Kaufmanis
Director of Communications
303-863-3814
kkaufmanis@copera.org

BOARD OF TRUSTEES ELECTION SLATED—CANDIDATES SOUGHT

DENVER—In May 2007, Colorado PERA will hold an election for seats on the Board of Trustees for the following positions:

- One Judicial Division position
- One Retiree position (According to state law, both retiree positions on the Board cannot be held by retirees who retired from the same division. The 2007 retiree vacancy can only be filled by a retiree who retired from the State, Judicial, or Local Government Division.)

Candidacy packets will be available January 2, and may be obtained by writing to:

Colorado PERA
Internal Audit Director
1300 Logan Street
Denver, CO 80203-2386

To be placed on the ballot, a candidate must fulfill the requirements explained in the candidacy packet. Requests for candidacy packets should include the name, Social Security number, PERA Division, mailing address, daytime telephone number, and signature of the candidate. Retirees from the State Division who are interested in being a candidate should also indicate whether they are a member of the PERA Defined Benefit Plan or the PERA Defined Contribution Plan.

(more)

The Board of Trustees meets monthly (except in May, August, and December) and is responsible for adopting the rules and policies for the administration of PERA. Elected Board members serve without pay, but are reimbursed for necessary expenses.

PERA members from the Judicial Division and retirees from the State, Local Government, and Judicial Divisions will be sent ballots in early May. Returned ballots must be postmarked by May 31, 2007.

PERA will be holding elections for the seats currently held by James Casebolt from the Judicial Division and Sara Alt who retired from the State Division, whose terms expire June 30, 2007.

The seats currently held by F. Elizabeth Friot from the State Division (Higher Education), Patricia Kelly from the Local Government Division, and Marcus Pennell from the School Division, also expire on June 30, 2007. However, as a result of legislation enacted in 2006, they will be replaced with trustees appointed by the Governor and confirmed by the Senate. Additionally, the State Auditor will no longer hold an ex-officio position on the Board as of January 1, 2007.

Colorado PERA provides retirement and other benefits to 390,000 current and former employees of over 400 government and public entities in the state of Colorado. Colorado PERA is the 25th largest public pension plan in the U.S. with assets of \$38.2 billion.

###