

News Release



Colorado Public Employees' Retirement Association
1300 Logan Street, Denver, CO 80203-2386
303-832-9550 • 303-863-3819 Fax • 1-800-759-7372
www.copera.org

For Immediate Release: March 18, 2005

For more information contact:
Katie Kaufmanis
Director of Communications
303-863-3814
kkaufmanis@copera.org

Colorado PERA Recognized for Commitment to Accurate Financial Reporting

DENVER—In recognition of dedication to accurate financial reporting, the Colorado Public Employees' Retirement Association (Colorado PERA) has been awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA) for its 2003 comprehensive annual financial report (CAFR).

PERA also received the GFOA Award for Outstanding Achievement in Popular Annual Financial Reporting for its 2003 popular annual financial report (PAFR), a summary of the CAFR that is mailed to members and benefit recipients. To receive the award for the PAFR, the content had to meet program standards of creativity, presentation, understandability, and reader appeal.

This is the 19th straight year PERA has won the award for its CAFR. The Certificate of Achievement is the highest form of recognition in the area of public employee retirement system accounting and financial reporting.

Meredith Williams, Colorado PERA's executive director who accepted the award, said "The Certificate of Achievement acknowledges PERA's continued pursuit of excellence in financial reporting. The organization's steadfast commitment to accountability illustrates its dedication to excellence in all aspects of serving our membership. It is just one of the many reasons that we have been able to provide such comprehensive benefits to our members."

-more-

In order to win the award for its CAFR, PERA's 2003 report was judged by an impartial panel and found to meet the high standards of the program including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

The GFOA is a nonprofit professional association serving approximately 14,000 government finance professionals with offices in Chicago and Washington, D.C.

Colorado PERA provides retirement and other benefits to the employees of over 400 government and public entities in the state of Colorado. PERA is the 25th largest public pension fund in the nation with over \$31.7 billion in assets.

###