

# News Release



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## **Colorado PERA and Denver Public Schools Retirement System Merger Called Off**

Colorado PERA is disappointed that the Denver Public Schools (DPS) Board of Education voted earlier today to terminate the proposed merger of the DPS Retirement System (DPSRS) into Colorado PERA. The legislation passed during the 2005 Legislative Session that enabled the merger of the two retirement systems would ensure that the members of both systems would be protected through a cost-neutral combining of the two plans. The legislation also provided a framework for a workable actuarial methodology guaranteeing that Colorado PERA members and benefit recipients would not subsidize the absorption of DPSRS.

Colorado PERA appreciates the diligent efforts by all parties involved; the Boards of DPS and DPSRS, as well as the consultants and actuaries, who all worked hard toward the goal of uniting all school districts under one retirement system in Colorado.

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