

# News Release



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## **Colorado PERA Recognized for Commitment to Accurate Financial Reporting**

Denver—The Colorado Public Employees' Retirement Association (Colorado PERA) has been awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA). This is the 18th straight year PERA has won the award. The Certificate of Achievement is the highest form of recognition in the area of public employee retirement system accounting and financial reporting.

Meredith Williams, Colorado PERA's executive director who accepted the award, said "The Certificate of Achievement is an endorsement of PERA's mission to promote long-term financial security for our membership. It reinforces the organization's unwavering commitment to accountability in all aspects."

In order to win this award, PERA's 2002 comprehensive annual financial report (CAFR) was judged by an impartial panel and found to meet the high standards of the program including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

PERA also received the GFOA Award for Outstanding Achievement in Popular Annual Financial Reporting for its 2002 popular annual financial report (PAFR). In order to receive this award, the content of the PAFR had to meet program standards of creativity, presentation, understandability, and reader appeal.

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The GFOA is a nonprofit professional association serving approximately 14,000 government finance professionals with offices in Chicago and Washington, D.C.

Colorado PERA provides retirement and other benefits to the employees of over 390 public entities in the state of Colorado. PERA is the 25th largest public pension fund in the nation with over \$29 billion in assets.

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