

News Release



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For Immediate Release: December 29, 2003

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Colorado PERA Selects CitiStreet as 401(k) Administrator

DENVER—The Colorado Public Employees' Retirement Association (Colorado PERA) has selected CitiStreet, one of the nation's largest providers of benefit services, to be the administrator for its 401(k) Plan covering state and local government employees.

"We selected CitiStreet after a vigorous search because of their overall plan expertise, technological capabilities, high level of personal service, and extent of services, which were all key areas of enhancement we were looking at," said Katie Kaufmanis, director of communications, Colorado PERA.

As the recordkeeper and administrator for the Colorado PERA plan, CitiStreet will partner with Colorado PERA to provide extensive education and communication materials for the participants, as well as greater coordination between the 401(k) Plan and the defined benefit plan. For example, fully integrated Web and call center operations will make review of information and transactions by plan participants a one-connection process, whether they desire information on their 401(k) Plan or the pension plan provided by Colorado PERA.

Colorado PERA's 401(k) Plan includes 71,000 government employees and has about \$830 million in assets.

"We look forward to partnering with Colorado PERA in its decades-long mission of promoting financial security for its members," said Randy Taylor, CitiStreet senior vice president, government markets.

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CitiStreet is a leader in serving state and local governments, and in the last three years has been awarded new business or contract extensions by entities including the states of Texas, Michigan, Ohio, Florida, South Carolina, Washington, and Hawaii; municipalities such as the city of Baltimore; and county-level clients such as Macomb County, Mich.

The 72-year-old PERA, which provides retirement and other benefits to the employees of more than 390 government agencies and public entities in Colorado, is the 23rd largest public pension plan in the United States with over \$27 billion in assets.

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