

# News Release



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## PERA NAMES ACTING DIRECTOR OF EQUITIES

DENVER - Jim Liptak has been selected as Acting Director of Equities at Colorado PERA, effective immediately. The equity portion of the portfolio includes both domestic and international stocks and makes up about 59 percent of Colorado PERA's assets. Liptak will also oversee management of the Growth and Income Stock Fund in the 401(k) investment options.

Liptak joined Colorado PERA four years ago as a Senior Portfolio Manager. His previous financial experience includes a combined seven years as an Equity Analyst at United Capital Management in Denver and as a Financial Analyst at Stillman & Hoag in New Jersey.

Liptak received his master's degree in business administration from Indiana University and his bachelor's degree in business administration from the State University of New York at Albany.

He attained the Chartered Financial Analyst designation in 1996 and is a member of the Denver Society of Security Analysts and the Association for Investment Management and Research.

Colorado PERA provides retirement and other benefits to the employees of more than 370 government agencies and public entities in the state of Colorado. Colorado PERA is the 24th largest public pension plan in the United States with over \$23 billion in assets.

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