

News Release



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Colorado PERA Board of Trustees Votes to Implement Asset/Liability Timeline

DENVER – At the November 15 meeting, the Colorado Public Employees' Retirement Association (Colorado PERA) Board of Trustees approved a timeline for the implementation of the Asset/Liability study developed in conjunction with Barclays Global Investors earlier this year. The new targets and ranges are listed below.

The Board approved a recommendation to:

- Move the fixed income allocation of the portfolio to 20% (the low end of the range) by the end of January 2004.
- Have all asset classes within their target ranges by early 2005.
- Report progress made towards targets quarterly to the Board.

Asset Class Ranges

Asset Class	Policy Target	New Range
Equity	45	39–51
Int'l Equity	14	11–17
Alternatives	8	3–12
Timber	1	0–2
Real Estate	7	5–10
Fixed	25	20–30
Cash	0	0–4

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Colorado PERA provides retirement and other benefits to the employees of more than 370 government agencies and public entities in the state of Colorado. Colorado PERA is the 24th largest public pension plan in the United States with over \$24 billion in assets.

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