



**PUBLIC EMPLOYEES' RETIREMENT ASSOCIATION
AUDIT COMMITTEE MEETING AGENDA
1301 Pennsylvania St.
Denver, Colorado**

**November 19, 2009
2:30 p.m.**

- 1. Approval of Agenda (Action)**
-Marcus Pennell, Audit Committee Chair

- 2. Approval – October 13, 2009 Audit Committee Meeting Minutes (Action)**
-Marcus Pennell, Audit Committee Chair

- 3. Review of Trustee Compliance with the Board Education Policy (Information)**
-David Mather, Internal Audit Director

- 4. Board Education Policy Waivers (Information/Action)**
-Marcus Pennell, Audit Committee Chair

- 5. Discussion on scope and progress of DPSRS 2009 Financial Audit (Information)**
- Bill Petri, Clifton Gunderson LLP
- Steve Shanks, Clifton Gunderson LLP
- Kelly Dwyer, Clifton Gunderson LLP

- 6. Discussion of Colorado PERA's Responsibility for the DPSRS 2009 Financial Audit and Release of CAFR (Information)**
-Karl Greve, Chief Financial Officer

- 6. Review of Plan for the Colorado PERA 2009 Annual Financial Audit (Information)**
-Dianne Ray, Deputy State Auditor, Office of the State Auditor
-Rod Filliben, Client Service Partner and GASB/GFOA Specialist, KPMG
-David Eberly, Lead Audit Partner, KPMG
-Lee Dabberdt, Senior Manager, KPMG



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8. **Review of Draft Internal Audit Budget for 2010 (Information/Action)**
-David Mather, Internal Audit Director

9. **Review and Approval of Internal Audit Plan for 2010 (Information/Action)**
-David Mather, Internal Audit Director

10. **Review and Approval of Annual Summary Report to Board of Trustees on Audit Committee Activities (Action)**
-David Mather, Internal Audit Director

11. **Discussion of Internal Audit Activity and Special Projects/Reviews (Information)**
-David Mather, Internal Audit Director

12. **Audit Committee - Private Meeting with the Internal Audit Director (Information)**
-Marcus Pennell, Audit Committee Chair

13. **Other Business (Information)**

14. **Audit Committee Meeting Dates for 2010 (Information)**
-March 18, 2010
-June 17, 2010
-November 18, 2010